

National Asset Management Ltd
NAM IBBL Islamic Unit Fund
Investment Report as at September 30, 2025

I. Investment in Capital Market Securities (Listed)

SI No.	Name of the Securities	Number of Shares	Investment at Cost Value	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
Pharmaceuticals & Chemicals							
1	ACMELAB	20,000	1,970,915	1,560,000	(410,915)	(20.85)	1.33%
2	SQURPHARMA	20,000	4,499,234	4,300,000	(199,234)	(4.43)	3.67%
3	BXPHERMA	59,900	13,580,045	7,068,200	(6,511,845)	(47.95)	6.04%
4	RENATA	3,000	3,668,604	1,441,200	(2,227,404)	(60.72)	1.23%
5	ORIONPHARM	37,000	4,308,522	1,361,600	(2,946,922)	(68.40)	1.16%
6	AFCAGRO	70,000	1,517,785	539,000	(978,785)	(64.49)	0.46%
	Sector Total		29,545,104	16,270,000	(13,275,104)	(266.83)	13.90%
Telecommunication							
7	GP	2,000	599,896	598,000	(1,896)	(0.32)	0.51%
	Sector Total		599,896	598,000	(1,896)	(0.32)	0.51%
Fuel & Power							
8	UPGDCL	52,000	16,859,837	7,410,000	(9,449,837)	(56.05)	6.33%
9	SUMITPOWER	70,000	3,101,110	1,057,000	(2,044,110)	(65.92)	0.90%
10	POWERGRID	300,000	21,369,839	9,960,000	(11,409,839)	(53.39)	8.51%
11	TITASGAS	80,000	3,861,734	1,592,000	(2,269,734)	(58.77)	1.36%
	Sector Total		45,192,520	20,019,000	(25,173,520)	(234.13)	17.10%
Engineering							
12	BBSCABLES	60,112	4,068,160	1,130,106	(2,938,054)	(72.22)	0.97%
13	BSRMLTD	18,000	2,180,620	1,573,200	(607,420)	(27.86)	1.34%
14	IFADAUTOS	70,305	3,717,991	1,687,320	(2,030,671)	(54.62)	1.44%
15	GPHISPAT	55,387	2,919,162	1,118,817	(1,800,345)	(61.67)	0.96%
16	BBS	60,000	1,888,000	678,000	(1,210,000)	(64.09)	0.58%
	Sector Total		14,773,932	6,187,443	(8,586,489)	(280.46)	5.29%
Corporate bond							
17	IBBLPBOND	1,029	715,671	670,908	(44,763)	(6.25)	0.57%
	Sector Total		715,671	670,908	(44,763)	(6.25)	0.57%
Textile							
18	FEKDIL	20,000	377,943	410,000	32,058	8.48	0.35%
19	MALEKSPIN	60,000	2,063,718	1,938,000	(125,718)	(6.09)	1.66%
20	MATINSPINN	10,000	516,614	563,000	46,386	8.98	0.48%
	Sector Total		2,958,274	2,911,000	(47,274)	11.37	2.49%
NBFI							
21	ISLAMICFIN	60,000	1,670,998	432,000	(1,238,998)	(74.15)	0.37%
	Sector Total		1,670,998	432,000	(1,238,998)	(74.15)	0.37%
Services & Real Estate							
22	SAIFPOWER	234,700	8,931,591	1,478,610	(7,452,981)	(83.45)	1.26%
	Sector Total		8,931,591	1,478,610	(7,452,981)	(83.45)	1.26%
Cement							
23	LHBL	272,100	25,948,718	15,019,920	(10,928,798)	(42.12)	12.83%
24	CONFIDCEM	25,000	1,775,846	1,477,500	(298,346)	(16.80)	1.26%
	Sector Total		27,724,564	16,497,420	(11,227,144)	(58.92)	14.09%



Bank							
25	FIRSTSBANK	546,000	5,976,175	1,419,600	(4,556,575)	(76.25)	1.21%
26	GIB	735,000	6,411,676	1,323,000	(5,088,676)	(79.37)	1.13%
	Sector Total		12,387,851	2,742,600	(9,645,251)	(155.61)	2.34%
Insurance							
27	NORTHRINS	120,000	7,083,029	3,420,000	(3,663,029)	(51.72)	2.92%
28	FAREASTLIF	10,000	871,273	280,000	(591,273)	(67.86)	0.24%
29	ISLAMIINS	220,000	15,270,742	8,624,000	(6,646,742)	(43.53)	7.37%
30	ICICL	30,000	928,811	660,000	(268,811)	(28.94)	0.56%
	Sector Total		24,153,855	12,984,000	(11,169,855)	(192.05)	11.09%
Tannery Industries							
31	FORTUNE	20,000	1,861,636	320,000	(1,541,636)	(82.81)	0.27%
	Sector Total		1,861,636	320,000	(1,541,636)	(82.81)	0.27%
IT							
32	GENEXIL	177,008	20,665,176	5,292,539	(15,372,637)	(74.39)	4.52%
	Sector Total		20,665,176	5,292,539	(15,372,637)	(74.39)	4.52%
Ceramics							
33	RAKCERAMIC	150,000	8,572,075	3,765,000	(4,807,075)	(56.08)	3.22%
34	FUWANGCER	110,000	2,880,515	1,452,000	(1,428,515)	(49.59)	1.24%
	Sector Total		11,452,590	5,217,000	(6,235,590)	(105.67)	4.46%
Miscellaneous							
35	BSC	5,000	587,464	570,000	(17,464)	(2.97)	0.49%
36	NFML	354,611	13,484,636	4,078,027	(9,406,609)	(69.76)	3.48%
37	BEXIMCO	31,500	3,534,613	3,468,150	(66,463)	(1.88)	2.96%
38	SKTRIMS	20,000	681,700	182,000	(499,700)	(73.30)	0.16%
	Sector Total		18,288,412	8,298,177	(9,990,236)	(147.91)	7.09%
	Sub- Total		220,922,071	99,918,697	(121,003,374)	(54.77)	85.35%

Sl No.	Name of the Securities	Number of Shares	Investment at Cost	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
	B. Listed Mutual Funds						
					-	-	
	Sub-Total		-	-	-	-	
	C. Listed Bond/Debenture/ Islamic						
		-	-	-	-	-	-
	Sub-Total		-	-	-	-	-
	D. Other Listed Securities						
		-	-	-	-	-	-
	Sub Total		-	-	-	-	-
	Grand Total of Capital Market Securities (Listed)		220,922,071	99,918,697	(121,003,374)	(54.77)	85.35%



II. Investment in Capital Market Securities(Non- Listed)

Sl No.	Name of the Securities	Number of Shares	Investment at Cost	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
A. Open-End Mutual Funds							
1	HFAML Shariah Unit Fund	1,500,000	15,000,000	12,135,000	(2,865,000)	(19.10)	10.37%
	Sub-Total	-	-	-	-	-	-
B. Pre-IPO Placement Shares							
2	Islam Oxygen Ltd	300,000	6,900,000	-	(6,900,000)	(100)	0.00%
	Sub-Total	-	-	-	-	-	-
	Bond/Debenture/ Islamic Securities	-	-	-	-	-	-
	Sub Total	-	-	-	-	-	-
	Grand Total of Capital Market Securities (Non Listed)		21,900,000	12,135,000	(9,765,000)	(44.59)	10.37%

II. Grand Total of Capital Market Securities (Non-Listed)

21,900,000

III. Cash and Cash Equivalent and investment in Securities (Not related to Capital Market)

A. Money Market Instruments (Script Wise)	Types	Number of Securities	Cost Value	Market/Fair Value
N/A			-	-

Total Investment in Money Market Instrument

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B. Term Deposit/ Investment	Rate of Interest	Investment Value	Maturity Value	Fair Value
First Security Islami Bank Ltd	8.0%	10,452,826	10,666,477	10,631,526
Pubali Bank Limited	9.0%	2,152,153	2,201,109	2,162,236

Total Investment in MTDR

12,793,762

C. Cash at Bank

	Nature of Account	Rate of Interest	Available Balance	Cost Value	Fair Value
First Security Islamic Bank Limited A/C: 350	Current	3.00%	37,863	N/A	37,863
Al-Arafah Islami Bank PLC. A/C: 163	Current	4.00%	1,884,004	N/A	1,884,004
Al-Arafah Islami Bank PLC. A/C: 174	Current	4.00%	2,893	N/A	2,893
Al-Arafah Islami Bank PLC. A/C: 185	Current	4.00%	3,531	N/A	3,531
Al-Arafah Islami Bank PLC. A/C: 444	Current	4.00%	99,614	N/A	99,614

2,027,904

D. Cash in Hand	Receivable Value	Payable Value	Cash Available
	-	-	-

E. IPO Application	Company's Name	Alloted Amount	Applied Amount	Total Amount
				-

III. Total Cash and Cash Equivalent and investment in Securities (Not related to Capital Market)

14,632,883

Total Investment=(I+II+III)

257,454,954

Manager (Accounts)



Chief Executive Officer (Acting)